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VinMetal Partners with Primetals Technologies for Two New Production Lines in Vietnam

- **VinMetal and Primetals Technologies have signed a Memorandum of Understanding (MoU) for a major greenfield investment in a large-scale integrated steel plant complex**
- **The strategic partnership covers production facilities for both long and flat products**
- **The project aims to strengthen the global competitiveness of Vietnam's steel industry**

VinMetal, the steel manufacturing arm of Vingroup, one of Vietnam's largest listed companies, has signed a Memorandum of Understanding (MoU) for a strategic partnership with Primetals Technologies in Hanoi on May 7, 2026. The agreement focuses on the creation of a large integrated steel complex in Ha Tinh, Vietnam. This facility will produce both long and flat steel products through two production lines.

Long and Flat Products

One production line will consist of a meltshop employing an LD converter (BOF), a ladle furnace and vacuum treatment, a billet caster, a wire rod mill, and a high-capacity, high-speed rebar mill. The other line will include a second meltshop consisting of an LD converter, a ladle furnace and vacuum treatment, a slab caster, and a hot-strip mill for flat steel production.

As part of the agreement, Primetals Technologies will serve as technology integrator and will also execute a pre-engineering package for the complete scope of equipment, enabling early preparations for civil works. This partnership allows VinMetal to lower technical risks and complete the project faster by using standardized technological solutions from the start.

"Enhancing Competitiveness"

"The partnership with Primetals Technologies – a world-leading partner in the field of metallurgical technology integration – is a significant milestone in VinMetal's long-term development strategy. We aim to build a large-scale, modern, and digitalized steel complex that meets the highest international standards, enhancing the competitiveness and position of Vietnam's steel industry on the global industrial map," stated Mr. Pham Nhat Quan Anh, General Director of VinMetal, during the MoU ceremony.

The two companies also plan to work together on digital transformation and staff training to ensure long-term efficiency. This project highlights a commitment to international environmental, social, and

governance (ESG) standards and aims to provide high-quality steel for both the Vietnamese market and international exports.

About VinMetal

Established in October 2025, VinMetal Trading and Production Joint Stock Company aims to become a leading smart steel brand driving the steel revolution in Vietnam and expanding globally. VinMetal focuses on producing high-quality steel and specialized alloys for the electrical vehicle (EV) industry, transportation infrastructure, and key industrial projects. The company applies advanced technologies to reduce carbon emissions, optimize production processes, and promote sustainable development while expanding into global markets.

VinMetal is part of Vingroup, one of the largest listed companies in Vietnam, consisting of six major business verticals. VinFast, the leading automotive brand in Vietnam specialized in electrical vehicles, is also part of the group; the company sold almost 200,000 EVs globally in 2025.



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